PUBLIC PACKAGES HOLDINGS BERHAD
(Company No. 162413-K)
(Incorporated in Malaysia)

MINUTES OF GENERAL MEETING

MINUTES OF THE 31ST ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 3RD FLOOR, MEETING ROOM OF PLOT 468 & 482, JALAN PERUSAHAAN BARU, PRAI INDUSTRIAL ESTATE, 13600 PRAI, PENANG ON MONDAY, 28 MAY 2018 AT 10.00 A.M.

Present	:	Mr. Koay Chiew Poh (In the Chair) Mr. Koay Chiew Kang Puan Nurjannah Binti Ali Mr. Ng Thim Fook Mr. Koay Teng Kheong Mr. Koay Teng Liang Mr. Ong Eng Choon and 11 other shareholders and proxies as per Attendance List
By Invitation	:	invited guests as per Attendance List
In Attendance	:	Mr. Lee Peng Loon (Company Secretary)

1. COMMENCEMENT

On behalf of the Board of Directors of Public Packages Holdings Berhad ("PPHB"), the Company's Chairman, Mr. Koay Chiew Poh welcomed all members and invited guests to the Company's 31st Annual General Meeting ("AGM").

Before the Chairman proceeded with the morning's agenda, he informed the members present that today's meeting acts a principal forum for interaction with members. He also encouraged members present to participate actively in this AGM.

Without further delay, he called on the Company Secretary to confirm the number of proxy forms received and the presence of a quorum for the Company's 31st AGM.

The Company Secretary, Mr. Lee Peng Loon on confirmed that 8 proxy forms were received by the Company within the prescribed period and informed members present that the said proxy forms were available for inspection at the registration desk.

The Company Secretary then informed the Chairman and shareholders present that in accordance with Article 62 of the Company's Articles of Association, 2 members present in person or by proxy shall constitute a quorum at a general meeting of the Company and was pleased to confirm that a quorum was present as at the commencement of the Meeting.

The requisite quorum being present, the Chairman then called the Company's 31st Annual General Meeting to order at 10.00 a.m.

2. NOTICE OF MEETING

The Company Secretary informed members present that the notice convening the Company's 31st AGM had been sent to all members, Bursa Malaysia Securities Berhad, the Stock Exchange and Messrs. Grant Thornton, the auditors of the Company in accordance with the Company's Constitution.

As there were no objections from the floor, the notice convening the AGM was taken as read.

The Company Secretary then informed members present for that today's AGM, a total of 9 ordinary resolutions would be tabled for approval by members and accordingly, all the 9 ordinary resolutions would be voted upon by poll after the last agenda of the meeting.

The Company Secretary then briefed members present on the polling procedures. Members and proxies present also been notified that the Company had appointed the Share Registrar, Messrs. Tricor Investor & Issuing House Services Sdn. Bhd. as the polling agent to conduct the poll and Cik Norliza Ali of Messrs. V.M. Mohan, Fareed & Co., a firm of solicitors as Scrutineer for the polling process and votes counting.

3. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Company Secretary informed members present that the first item on the morning's agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon (AFS 2017).

The Company Secretary then asked members present whether they had any questions on the said accounts.

As there were no more questions and objection from the floor, the Company Secretary then declared that the AFS2017 together with the Reports of Directors and Auditors thereon, were thus received.

4. RESOLUTION NO. 1 – RE-ELECTION OF MR. KOAY CHIEW KANG AS A DIRECTOR

The Company Secretary proceed to the first resolution was to re-elect of Mr. Koay Chiew Kang who was retiring by rotation as a Director of the Company under Article 80 of the Company's Constitution and being eligible, had offered himself for re-election.

The Company Secretary then welcomed questions from the floor and there was none.

He then informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

5. RESOLUTION NO. 2 - RE-ELECTION OF MR. KOAY TENG KHEONG AS A DIRECTOR

The Company Secretary then moved on to the Resolution 2 and that was to re-elect Mr. Koay Teng Kheong who was also retiring by rotation as a Director of the Company in accordance with Article 80 of the Company's Constitution and being eligible, had offered himself for re-election.

As there were no questions, he then informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of this AGM.

6. RESOLUTION NO. 3 - PAYMENT OF DIRECTORS' FEES

The Company Secretary moved on to the next item on the agenda and that was to approve the payment of Directors' Fees of not exceeding RM250,000.00 for the financial year ending 31 December 2018.

He then welcomed questions from the floor and there was none.

The Company Secretary then informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

7. RESOLUTION NO. 4 - PAYMENT OF DIRECTORS' BENEFITS

The Company Secretary informed members and proxies present that the next resolution was to approve the payment of Directors' Benefits of not exceeding RM25,000.00 for the period from 29 May 2018 until the conclusion of the next AGM of the Company.

He then welcomed questions from the floor and there was none.

The Company Secretary then informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

8. RESOLUTION NO. 5 - RE-APPOINTMENT OF AUDITORS

The next agenda was to re-appoint Messrs. Grant Thornton as auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

Members and proxies present were informed by the Company Secretary that the current auditors, Messrs. Grant Thornton, was retiring as auditors of the Company at this AGM and they had indicated their willingness to accept re-appointment to hold office until the conclusion of the next AGM of the Company.

He then welcomed questions from the floor.

As there were no questions from the floor, the Company Secretary informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

9. RESOLUTION NO. 6 - PROPOSED RENEWAL OF GENERAL MANDATE FOR DIRECTORS TO ALLOT AND ISSUE SHARES (SPECIAL BUSINESS)

The Company Secretary informed members and proxies present that the next resolution proposed under special business was to consider and if thought fit, to pass with or without modifications, Resolution 6 on the proposed renewal of general mandate for Directors to allot and issue shares.

He then informed members and proxies present that Resolution 6, was to seek a renewal of general mandate for the Directors of the Company to allot and issue shares in the Company up to an amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider will be in the best interest of the Company. This authority, unless revoked or varied by the shareholders of the Company in general meeting would expire at the conclusion of the next AGM.

He also informed that this mandate would provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares for the purpose of funding future investment, working capital and/or acquisition.

As at the date of this AGM, the Company had not issued any new shares pursuant to the general mandate granted at the last AGM of the Company.

The Company Secretary then welcomed questions from the floor and there was none.

He proceeded to inform members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

Before the Company Secretary proceeded to the next agenda, he informed members and proxies present that the Malaysian Code of Corporate Governance 2017 recommended that if the board continues to retain the independent director after 12 years, the board should provide justification and seek annual shareholders' approval through a two-tier voting process.

The next Resolutions 7 and 8 are to seek shareholders' approval through a two tier voting process to retain Puan Nurjannah Binti Ali, Mr. Ng Thim Fook and Mr. Ong Eng Choon who had served for a cumulative term of more than 12 years as Independent Directors of the Company.

10. RESOLUTION NO. 7 – CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR- PUAN NURJANNAH BINTI ALI (SPECIAL BUSINESS)

The following resolution under special business was to authorise Puan Nurjannah Bin Ali who had served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years to continue to act as an Independent Non-Executive Director of the Company.

He then welcomed questions from the floor.

As there were no questions from the floor, the Company Secretary informed members and proxies present that a poll on this resolution would be conducted upon completion of the remaining business of the meeting.

11. RESOLUTION NO. 8 – CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR- MR. NG THIM FOOK (SPECIAL BUSINESS)

The Company proceeded to the next resolution and that was to approve Mr. Ng Thim Fook who had served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years to continue to act as an Independent Non-Executive Director of the Company.

The Company Secretary then welcomed questions from the floor and there was none.

As there were no questions from the floor, the Company Secretary informed the members and proxies present that a poll will be conducted upon completion of the remaining business of the meeting.

12. RESOLUTION NO. 9 – CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR- MR. ONG ENG CHOON (SPECIAL BUSINESS)

The Company proceeded to the next resolution and that was to approve Mr. Ong Eng Choon who had served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years to continue to act as an Independent Non-Executive Director of the Company.

The Company Secretary then welcomed questions from the floor and there was none.

As there were no questions from the floor, the Company Secretary informed the members and proxies present that a poll will be conducted upon completion of the remaining business of the meeting.

13. ANY OTHER BUSINESS

The Company Secretary confirmed that the Company had not received any notice for transaction of any other business at this 31st AGM.

14. POLL VOTING

The Secretary then briefed members and proxies present on the polling process.

Members and proxies present proceeded to complete the poll slips for the 9 ordinary resolutions and were guided to drop their poll slips into the ballot box located at the registration desk.

After the completed poll slips were dropped into the ballot box by the members and proxies present, the Company Secretary adjourned the meeting for half an hour to enable the Scrutineers to tabulate the votes.

15. RESULTS OF THE VOTES

The Company's 31st AGM resumed at 10.35 a.m. and the results of votes as confirmed and certified by the Scrutineer, Cik Norliza Ali of Messrs. V.M. Mohan, Fareed & Co., a firm of Solicitor were as follows:-

Resolution	No. of shares voted For (%)	Against (%)	Abstain	Spoilt
Resolution 1 – Re-election of Mr. Koay Chiew Kang as a Director	109,664,317 (100%)	0	0	0
Resolution 2 – Re-election of Mr. Koay Teng Kheong as a Director	109,664,317 (100%)	0	0	0
Resolution 3 – Payment of Directors' Fees	109,664,317 (100%)	0	0	0
Resolution 4- Payment of Directors' Benefits	109,664,317 (100%)	0	0	0
Resolution 5 – Re-appointment of Auditors	109,664,317 (100%)	0	0	0
Resolution 6 – General mandate for the Directors to issue and allot new shares	109,664,317 (100%)	0	0	0
Resolution 7 – Continuing in office as Independent Non-Executive Director- Puan Nurjannah Binti Ali	***Tier 1*** 93,550,930 (100%)	***Tier 1*** 0	***Tier 1*** 0	***Tier 1*** 0
	Tier 2 16,112,187 (99.993%)	***Tier 2*** 1,200	***Tier 2*** 0	***Tier 2*** 0
Resolution 8 – Continuing in office as Independent Non-Executive Director- Mr. Ng Thim Fook	***Tier 1*** 93,550,930 (100%)	***Tier 1*** 0	***Tier 1*** 0	***Tier 1*** 0
	Tier 2 16,112,187 (99.993%)	***Tier 2*** 1,200	***Tier 2*** 0	***Tier 2*** 0
Resolution 9 – Continuing in office as Independent Non-Executive Director- Mr. Ong Eng Choon	109,664,317 (100%)	0	0	0

The Chairman declared all the resolutions put to the 31st AGM were carried.

16. TERMINATION

The meeting was declared closed at 10.45 a.m. with a vote of thanks to the Chair.

CONFIRMED CORRECT,

KOAY CHIEW POH
Chairman